

EVERETT SCHOOL DISTRICT NO. 2
BOARD RESOLUTION NO. 472

A RESOLUTION of the Board of Directors
(the "Board") of the Everett School District
No. 2 (the "District") accepting the Cedar Wood
Elementary School Project (also known as Elementary No.15)
as final and complete.

WHEREAS, the District awarded the Cedar Wood Elementary School Project to
The Merit Company on July 30, 1990; and

WHEREAS, the Cedar Wood Elementary School Project was financed with
local and state matched funds; and

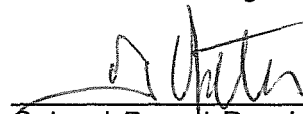
WHEREAS, The Dykeman Architects certify that the Cedar Wood Elementary
School Project is completed and that the Contractor, The Merit Company has met all of
their obligations for final completion;

NOW, THEREFORE, BE IT RESOLVED that the District accepts as final and
complete the Cedar Wood Elementary School Project;

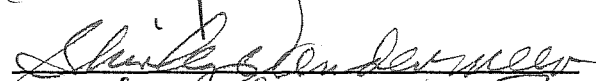

AND RESOLVED FURTHER, that the Superintendent, or his/her designee is
authorized and directed to execute any agreements on behalf of the District as may be
required with respect to the Cedar Wood Elementary School Project.

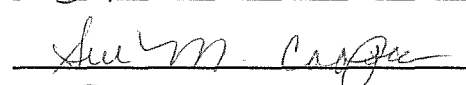
ADOPTED this 20th day of April, 1992


EVERETT SCHOOL DISTRICT No. 2
a municipal corporation of the
State of Washington



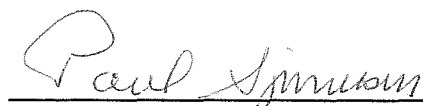
School Board President





ATTEST



Paul Sjunnesen, Superintendent
and Secretary for the Board